

Company Secretaries

Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) and of the Companies (Management and Administration) Rules, 2014 as amended.]

To
The Chairman / Company Secretary
Polycon International Limited
48-49, Gopal Badi, Lane no.2,
Ajmer Road, Jaipur-302001 (Rajasthan)

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through polling paper at Annual General Meeting for the 34th Annual General Meeting of M/s. Polycon International Limited held on Friday, 26th September, 2025 at 1:00 p.m. (IST) at O-22, Parmanand Hall, Ashok Watika Samiti, Ashok Marg, C-Scheme, Jaipur-302001 (Rajasthan) concluded at 1:30 PM (IST).

I, Brij Kishore Sharma of M/s. B K Sharma and Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of Polycon International Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions at the 34th Annual General Meeting of M/s. Polycon International Limited held on Friday, the 26th September, 2025 at 1:00 p.m. (IST) at O-22, Parmanand Hall, Ashok Watika Samiti, Ashok Marg, C-Scheme, Jaipur-302001 (Rajasthan).

I was also appointed as Scrutinizer to scrutinize the voting through polling paper during the said AGM.

The notice dated on August 14, 2025 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021, May 5, 2022, December 28, 2022(collectively referred



Company Secretaries

to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021, May 13, 2022, June 3, 2022 and January 5, 2023.

The Company had availed the e-voting facility from Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 23rd, 2025 at 09:00 a.m. (IST) and ended on Thursday, September 25th, 2025 at 05:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

The Company had also provided facility of voting through polling paper to the shareholders present at the AGM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 19th, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

I have scrutinized and reviewed the remote e-voting and votes casted therein based on the data downloaded from the CDSL e-voting system and the voting through polling paper during the AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting through polling paper on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the e-voting and voting through polling paper is restricted for making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through polling paper in respect of the said resolutions.

Resolution No.1: (Ordinary Resolution)

ADOPTION OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 ALONG WITH THE REPORTS OF BOARD AND AUDITORS THEREON.



Company Secretaries

(i) Voted in favour of resolution:

	Number c	of	Number	of	% 0	f total
	members		valid	votes	number	of valid
	voted		cast by the	nem	votes ca	ast
Remote e-voting	2	1	27	79679	5	74.36
Polling Paper at the AGM	8		958510			25.64
TOTAL	2	9	37	38189	0	100%

(ii) Voted against the resolution:

	Number members	of	Number valid	of votes	% of number		total valid
	voted		cast by tl	hem	votes ca	ıst	
Remote e-voting	×	0		0			0
Polling Paper at the AGM		0		0			0
TOTAL		0		0	ar I		0

(iii) Invalid/Abstained votes:

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0

Resolution No. 2- (Ordinary Resolution)

RE-APPOINTMENT OF MR. VARUN BAID (DIN: 08268396) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

(i) Voted in favour of resolution:

	Number	of	Number	of	%	of	total
	members		valid	votes	numb	per of	valid
	voted		cast by the	nem	votes	cast	
Remote e-voting		21	27796	679		74.36	
Polling Paper at		8	958510			25.64	
the AGM			-, -				
TOTAL		29	3738	189		100%	

Company Secretaries

(ii) Voted against the resolution:

	Number	of	Number	of	%	of	total
	members		valid	votes	numb	er	of
	voted		cast by t	hem	valid		votes
					cast		
Remote e-voting		0		0			0
Polling Paper at		0		0			0
the AGM				11			
TOTAL		0		0			0

(iii) Invalid/Abstained votes:

	Number of members whose votes were	Number of votes cast by them
	declared invalid	
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0

Resolution No. 3- (Ordinary Resolution)

RE-APPOINTMENT OF STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION:

(i) Voted in favour of resolution:

	Number members	of	Number valid	of votes	% numb	of er	total of
	voted		cast by them v		valid cast		votes
Remote e-voting		21			74.3	36	
Polling Paper at		8			64		
the AGM							
TOTAL		29	9 3738189 100%		%		

(ii) Voted against the resolution:

	Number	of	Number	of	% 0	f total
	members		valid	votes	numbe	er of
	voted		cast by t	nem	valid	votes
					cast	
Remote e-voting		0		0		0
Polling Paper at		0		0		0
the AGM						
TOTAL		0		0		(c)0°



Company Secretaries

(iii) Invalid/Abstained votes:

votco.	
Number of members	Number of votes cast
whose votes were	by them
declared invalid	
0	0
0	0
0	0
	Number of members whose votes were

Resolution No. 4 - (Special Resolution)

APPOINTMENT OF MR. VINOD SACHETI (DIN: 03022059) AS AN INDEPENDENT DIRECTOR

(i) Voted in favour of resolution:

		Number of valid		
	members voted	votes cast by them	votes cast	
Remote e-voting	21	2779679	74.36	
Polling Paper at	8	958510	25.64	
the AGM		8 "		
TOTAL	29	3738189	100%	

(ii) Voted against the resolution:

	Number	of	Number	of		of	total of
	members voted		valid cast by t		valid		votes
					cast		
Remote e-voting		0		0			0
Polling Paper at		0		0			0
the AGM							
TOTAL		0		0			Ma

(iii) Invalid/Abstained votes:

	Number of members whose votes were declared invalid	
Remote e-voting	0	0
Polling Paper at	0	0
the AGM		
TOTAL	0	0

Company Secretaries

Resolution No. 5 - (Special Resolution)

APPOINTMENT OF MRS. ARCHANA SHARMA (DIN: 10798849) AS AN INDEPENDENT DIRECTOR

(i) Voted in favour of resolution:

	Number	of	Number	of	%	of	total
	members		valid	votes	num	ber o	f valid
	voted		cast by th	nem	vote	es cas	t
Remote e-voting		21	27796	679	i.	74.3	3
Polling Paper at		8	9585	10		25.6	4
the AGM			п				
TOTAL		29	3738	189		100%	6

(ii) Voted against the resolution:

	Number	of	Number	of	%	of	total
	members		valid	votes	num	ber	of
	voted		cast by the	nem	valid	b	votes
			56:		cast		
Remote e-voting		0		0			0
Polling Paper at		0		0			0
the AGM							
TOTAL		0		0			0

(iii) Invalid/Abstained votes:

	Number of	members	Number	of votes	cast
	whose vot	es were	by them		3e
	declared inva	alid			
Remote e-voting		0			0
Polling Paper at		0			0
the AGM					
TOTAL		0			0



Company Secretaries

The electronic data and all other relevant records relating to Remote e-voting through CDSL E-voting Platform and voting through polling paper during the AGM will remain in safe custody until the Chairman considers, approves and signs the Minutes of the 34th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for the safe keeping.

Thanking you.

For B K Sharma & Associates

Company Secretaries

Unique Code \$2013RJ233500

[BRIJ KISHORE SHARMA]

CP. No.:12636 M. No.: F6206

Peer Review Certificate No.: 6711/2025

UDIN: F006206G001358062

Place: Jaipur Date: 26.09.2025

Countersigned by Chairman / Company Secretary Polycon International Limited

Company Name	POLYCON INTERNATIONAL LTD
Date of the AGM/EGM/POSTAL BALLOT	26.09.2025
Total number of shareholders on record date	1024
No. of shareholders present in the meeting either in person or	
through proxy:	
Promoters and Promoter Group:	7
Public:	17
No. of Shareholders attended the meeting through Video	
Conferencing	NIL
Promoters and Promoter Group:	NIL
Public:	NIL

Resolution required: (Ordinary/ Special)	Ordinary Resolut	on- Adoption of the	e Audited Financial	Statements for the	e year ended 31st I	March 2025 along	with the Reports of B	oard and Auditors
Whether promoter/ promoter group are interested in the agenda/resolution?	NO	-		4	,			
Category	Mode of Voting	No. of shares held	polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1734011	71.50	1734011	(100.00	0.00
	Poll	2425281	572500	23.61	572500	(100.00	0.00
*	Postal Ballot (if applicable)							
Public- Institutions	E-Voting		0	0.00	0	(0.00	0.00
-	Poll	1 0	0	0.00	0	(0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting		1045668	42.44	1045668	(100.00	0.00
	Poll	2463819	386010	15.67	386010	(100.00	0.00
	Postal Ballot (if applicable)		1					
	Total	4889100	3738189	Main Arthur Da	3738189		100.00	0.00



Resolution required: (Ordinary/ Special)	Ordinary Resolution- Appointment of a Director in place of Mr. Varun Baid (DIN: 08268396) who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are										
interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1734011	71.50	1734011	C	100.00	0.00		
	Poll	2425281	572500	23.61	572500	C	100.00	0.00		
	Postal Ballot (if applicable)									
Public- Institutions	E-Voting		0	0.00	0	C	0.00	0.00		
	Poll	0	0	0.00	0	C	0.00	0.00		
	Postal Ballot (if applicable)									
Public- Non Institutions	E-Voting		1045668	42.44	1045668	C	100.00	0.00		
	Poll	2463819	386010	15.67	386010	C	100.00	0.00		
	Postal Ballot (if applicable)									
	Total	4889100	3738189	Belleville, Servi	3738189	C	100.00	0.00		



Resolution required: (Ordinary/ Special)	Ordinary Resolut	ion- Re-appointmen	at of Statutory Aud	itors and to fix the	ir remuneration			~
Whether promoter/ promoter group are interested in the agenda/resolution?	NO NO	Топ- ке-арропине	t of Statutory Aud	lors and to my the	- Temaneration.			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	favour (4)	No. of Votes – against (5)		% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	ED TOUR THE MEDITAL COURSE CONTROL OFFICE	1734011	71.50	1734011	C	100.00	0.00
	Poll	2425281	572500	23.61	572500	C	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting		0	0.00	0	C	0.00	0.00
	Poll	0	0	0.00	0	C	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting		1045668	42.44	1045668	C	100.00	0.00
	Poll	2463819	386010	15.67	386010	C	100.00	0.00
	Postal Ballot (if applicable)						4	
	Total	4889100	3738189		3738189	Manufacture C	100.00	0.00



Resolution required: (Ordinary/ Special)	Special Resolution- Appointment of Mr. Vinod Sacheti (Din: 03022059) as an Independent Director of the company for a term of 5 Years w.e.f 30th October, 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1734011	71.50	1734011		100.00	0.00		
	Poll	2425281	572500	23.61	572500		100.00	0.00		
	Postal Ballot (if									
	applicable)									
Public- Institutions	E-Voting		0	0.00	0	(0.00	0.00		
	Poll	0	0	0.00	0	(0.00	0.00		
	Postal Ballot (if applicable)									
Public- Non Institutions	E-Voting		1045668	42.44	1045668	(100.00	0.00		
	Poll	2463819	386010	15.67	386010	(100.00	0.00		
	Postal Ballot (if applicable)									
	Total	4889100	3738189		3738189		100.00	0.00		



Resolution required: (Ordinary/ Special)	Special Resolution- Appointment of Mrs. Archana Sharma (Din: 10798849) as an Independent Director of the company for a term of 5 Years w.e.f 30th October, 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1734011	71.50	1734011		100.00	0.00		
	Poll	2425281	572500	23.61	572500	(100.00	0.00		
	Postal Ballot (if applicable)									
Public- Institutions	E-Voting		0	0.00	0	(0.00	0.00		
	Poll	0	0	0.00	0	(0.00	0.00		
	Postal Ballot (if applicable)									
Public- Non Institutions	E-Voting		1045668	42.44	1045668	(100.00	0.00		
	Poll	2463819	386010	15.67	386010	(100.00	0.00		
	Postal Ballot (if applicable)									
	Total	4889100	3738189		3738189	The Transport of the Control of the	100.00	0.00		

