



Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) and of the Companies (Management and Administration) Rules, 2014 as amended.]

To
The Chairman / Company Secretary
Polycon International Limited
48-49, Gopal Badi, Lane no.2,
Ajmer Road, Jaipur-302001 (Rajasthan)

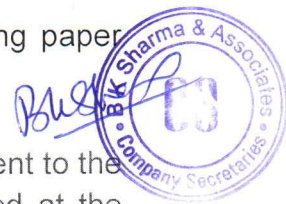
Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through polling paper at Annual General Meeting for the 34th Annual General Meeting of M/s. Polycon International Limited held on Friday, 26th September, 2025 at 1:00 p.m. (IST) at O-22, Parmanand Hall, Ashok Watika Samiti, Ashok Marg, C-Scheme, Jaipur-302001 (Rajasthan) concluded at 1:30 PM (IST).

I, Brij Kishore Sharma of M/s. B K Sharma and Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of Polycon International Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions at the 34th Annual General Meeting of M/s. Polycon International Limited held on Friday, the 26th September, 2025 at 1:00 p.m. (IST) at O-22, Parmanand Hall, Ashok Watika Samiti, Ashok Marg, C-Scheme, Jaipur-302001 (Rajasthan).

I was also appointed as Scrutinizer to scrutinize the voting through polling paper during the said AGM.

The notice dated on August 14, 2025 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021, May 5, 2022, December 28, 2022(collectively referred





B K Sharma & Associates Company Secretaries

to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021, May 13, 2022, June 3, 2022 and January 5, 2023.

The Company had availed the e-voting facility from Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 23rd, 2025 at 09:00 a.m. (IST) and ended on Thursday, September 25th, 2025 at 05:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

The Company had also provided facility of voting through polling paper to the shareholders present at the AGM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 19th, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

I have scrutinized and reviewed the remote e-voting and votes casted therein based on the data downloaded from the CDSL e-voting system and the voting through polling paper during the AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and voting through polling paper on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the e-voting and voting through polling paper is restricted for making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through polling paper in respect of the said resolutions.

Resolution No.1: (Ordinary Resolution)

ADOPTION OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 ALONG WITH THE REPORTS OF BOARD AND AUDITORS THEREON.





(i) **Voted in favour of resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	21	2779679	74.36
Polling Paper at the AGM	8	958510	25.64
TOTAL	29	3738189	100%

(ii) **Voted against the resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Polling Paper at the AGM	0	0	0
TOTAL	0	0	0

(iii) **Invalid/Abstained votes:**

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0

Resolution No. 2- (Ordinary Resolution)

RE-APPOINTMENT OF MR. VARUN BAID (DIN: 08268396) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

(i) **Voted in favour of resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	21	2779679	74.36
Polling Paper at the AGM	8	958510	25.64
TOTAL	29	3738189	100%





(ii) **Voted against the resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Polling Paper at the AGM	0	0	0
TOTAL	0	0	0

(iii) **Invalid/Abstained votes:**

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0

Resolution No. 3- (Ordinary Resolution)

RE-APPOINTMENT OF STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION:

(i) **Voted in favour of resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	21	2779679	74.36
Polling Paper at the AGM	8	958510	25.64
TOTAL	29	3738189	100%

(ii) **Voted against the resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Polling Paper at the AGM	0	0	0
TOTAL	0	0	



(iii) **Invalid/Abstained votes:**

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0

Resolution No. 4 - (Special Resolution)

APPOINTMENT OF MR. VINOD SACHETI (DIN: 03022059) AS AN INDEPENDENT DIRECTOR

(i) **Voted in favour of resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	21	2779679	74.36
Polling Paper at the AGM	8	958510	25.64
TOTAL	29	3738189	100%

(ii) **Voted against the resolution:**

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Polling Paper at the AGM	0	0	0
TOTAL	0	0	0

(iii) **Invalid/Abstained votes:**

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0





Resolution No. 5 - (Special Resolution)

APPOINTMENT OF MRS. ARCHANA SHARMA (DIN: 10798849) AS AN INDEPENDENT DIRECTOR

(i) Voted in favour of resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	21	2779679	74.36
Polling Paper at the AGM	8	958510	25.64
TOTAL	29	3738189	100%

(ii) Voted against the resolution:

	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Polling Paper at the AGM	0	0	0
TOTAL	0	0	0

(iii) Invalid/Abstained votes:

	Number of members whose votes were declared invalid	Number of votes cast by them
Remote e-voting	0	0
Polling Paper at the AGM	0	0
TOTAL	0	0





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Company Secretaries

The electronic data and all other relevant records relating to Remote e-voting through CDSL E-voting Platform and voting through polling paper during the AGM will remain in safe custody until the Chairman considers, approves and signs the Minutes of the 34th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for the safe keeping.

Thanking you.

For **B K Sharma & Associates**

Company Secretaries

Unique Code: S2013RJ233500



[BRIJ KISHORE SHARMA]

CP. No.: 12636

M. No.: F6206

Peer Review Certificate No.: 6711/2025

UDIN: F006206G001358062

Place: Jaipur

Date: 26.09.2025

Countersigned by
Chairman / Company Secretary
Polycon International Limited

Company Name	POLYCON INTERNATIONAL LTD
Date of the AGM/EGM/POSTAL BALLOT	26.09.2025
Total number of shareholders on record date	1024
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	17
No. of Shareholders attended the meeting through Video Conferencing	NIL
Promoters and Promoter Group:	NIL
Public:	NIL

Resolution required: (Ordinary/ Special)	Ordinary Resolution- Adoption of the Audited Financial Statements for the year ended 31st March 2025 along with the Reports of Board and Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2425281	1734011	71.50	1734011	0	100.00	0.00
	Poll		572500	23.61	572500	0	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting	2463819	1045668	42.44	1045668	0	100.00	0.00
	Poll		386010	15.67	386010	0	100.00	0.00
	Postal Ballot (if applicable)							
Total		4889100	3738189		3738189	0	100.00	0.00



Resolution required: (Ordinary/ Special)	Ordinary Resolution- Appointment of a Director in place of Mr. Varun Baid (DIN: 08268396) who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2425281	1734011	71.50	1734011	0	100.00	0.00
	Poll		572500	23.61	572500	0	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting	2463819	1045668	42.44	1045668	0	100.00	0.00
	Poll		386010	15.67	386010	0	100.00	0.00
	Postal Ballot (if applicable)							
Total		4889100	3738189		3738189	0	100.00	0.00



Resolution required: (Ordinary/ Special)	Ordinary Resolution- Re-appointment of Statutory Auditors and to fix their remuneration.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2425281	1734011	71.50	1734011	0	100.00	0.00
	Poll		572500	23.61	572500	0	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting	2463819	1045668	42.44	1045668	0	100.00	0.00
	Poll		386010	15.67	386010	0	100.00	0.00
	Postal Ballot (if applicable)							
	Total	4889100	3738189		3738189	0	100.00	0.00



Resolution required: (Ordinary/ Special)	Special Resolution- Appointment of Mr. Vinod Sacheti (Din: 03022059) as an Independent Director of the company for a term of 5 Years w.e.f 30th October, 2024.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2425281	1734011	71.50	1734011	0	100.00	0.00
	Poll		572500	23.61	572500	0	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting	2463819	1045668	42.44	1045668	0	100.00	0.00
	Poll		386010	15.67	386010	0	100.00	0.00
	Postal Ballot (if applicable)							
Total		4889100	3738189		3738189	0	100.00	0.00



Resolution required: (Ordinary/ Special)	Special Resolution- Appointment of Mrs. Archana Sharma (Din: 10798849) as an Independent Director of the company for a term of 5 Years w.e.f 30th October, 2024.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2425281	1734011	71.50	1734011	0	100.00	0.00
	Poll		572500	23.61	572500	0	100.00	0.00
	Postal Ballot (if applicable)							
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)							
Public- Non Institutions	E-Voting	2463819	1045668	42.44	1045668	0	100.00	0.00
	Poll		386010	15.67	386010	0	100.00	0.00
	Postal Ballot (if applicable)							
	Total	4889100	3738189		3738189	0	100.00	0.00

