



POLYCON International Ltd.

Regd. Office : 48-49, Gopalbadi, Lane No.2, Ajmer Road, JAIPUR-302 001 (INDIA)
Ph. : 0141-2363048, 49 • E-mail : polycon@polycon.in • CIN : L28992RJ1991PLC006265
GSTIN : 08AADCP3163H1ZG • MSME Reg. No. : UDYAM-RJ-170021177

May 30, 2025

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers
Dalal Street
MUMBAI: 400 001

Sub: Audited Financial Results for the Quarter & year ended 31st March, 2025

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed standalone Audited Financial results as per Indian Accounting Standards (Ind AS) along with Auditor's Report thereon for the Quarter & Financial year ended 31st March, 2025 and declaration pursuant to regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Further Board Meeting commenced at 2.00 p .m and concluded at 4.15 p .m

Kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully,
For Polycon International Ltd.

Gajanand Gupta
(Company Secretary)



POLYCON INTERNATIONAL LIMITED

Regd. Office : 48-49 LANE NO.2, GOPALBADI, AJMER ROAD, JAIPUR (Rajasthan)

CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

Phone No :-0141-2363048

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	488.37	543.29	557.42	2206.15	2301.90
II	Other income	4.36	-0.86	1.76	6.43	2.55
III	Total Revenue(net) (I+II)	492.73	542.43	559.18	2212.58	2304.45
IV	Expenses					
	a) Cost of materials consumed	200.40	377.51	252.56	1211.09	1216.60
	b) Purchase of stock-in-trade	10.96	22.46	0.15	75.70	2.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6.55	-11.21	-71.77	-72.57	-85.89
	d) Employee benefits expense	64.62	59.75	56.52	232.33	219.87
	e) Finance costs	54.29	53.53	53.71	217.26	206.65
	f) Depreciation and amortisation expense	35.16	33.97	28.08	134.92	104.24
	g) Other Expenses	164.20	150.25	187.53	622.93	635.20
	Total expenses (IV)	523.08	686.26	506.78	2421.66	2299.63
V	Profit (Loss) before exceptional items and tax (III-IV)	-30.35	-143.83	52.40	-209.08	4.82
VI	Exceptional Items	0.00	231.64	0.00	231.64	0.00
VII	Profit (Loss)before tax	-30.35	87.81	52.40	22.56	4.82
VIII	Tax expense					
	Current tax with Tax adjustments for earlier years	3.52	0.00	0.76	3.52	0.76
	Deferred Tax	-0.88	7.55	-4.25	4.79	-2.18
IX	Profit (Loss) for the period (VII-VIII)	-32.99	80.26	55.89	14.25	6.24
X	Other Comprehensive Income (OCI)					
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income For the period (X)	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income For the period (IX+X)	-32.99	80.26	55.89	14.25	6.24
XII	Paid up equity Share Capital, (48,89,100 equity shares of Rs 10 each)	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share					
	a) Basic (Rs)	-0.67	1.64	1.14	0.29	0.13
	b) Diluted (Rs)	-0.67	1.64	1.14	0.29	0.13

NOTES :-

- The above Audited Results, for the quarter and Year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30.05.2025. The Financial Results for the Year ended 31st March, 2025 have been audited by the Statutory Auditors of the Company.
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's bussiness activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- The figures of the last Quarters ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
- The standalone Financial results of the company for the Quarter and Year ended 31st March, 2025 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to conform with the current period's presentation.

Place : Jaipur
Date: 30th May, 2025



For and on behalf of the Board

Rajiv Baid
RAJIV BAID
MANAGING DIRECTOR
DIN : 00212265

POLYCON INTERNATIONAL LIMITED

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Phone 0141-2363048 CIN : L28992RJ1991PLC006265

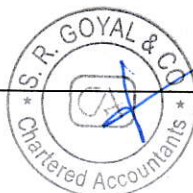
Email : info@polyconltd.com Website: www.polyconltd.com

STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lakhs)

Sl. No.	Particulars	As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	905.03	892.80
	(b) Capital work-in-progress	131.58	124.28
	(c) Other Intangible asset	0.16	0.16
	(d) Financial Assets		
	(i) Investments	2.87	3.18
	(ii) Others Financial Assets	182.77	192.60
	(e) Investment property		
	(f) Deffered tax asset		
	(g) Other Non Current Assets	30.79	24.56
	Current assets		
	(a) Inventories	2165.40	1905.11
	(b) Financial Assets		
	(i) Trade Receivables	837.66	873.45
	(ii) Cash and Cash Equivalents	8.03	18.99
	(iii) Bank Balance other than (ii) above	1.70	1.61
	(iv) Others Current Financial Assets	38.37	84.33
	(c) Other Current Assets	39.27	81.66
	(d) Current Tax Asset (Net)	4.23	1.79
	Total Assets	4347.86	4204.52
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	543.55	543.55
	(b) Other Equity	-145.43	-159.68
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2578.45	2200.21
	(ii) Other Long Term Liabilities	5.97	5.97
	(b) Provisions	108.95	94.73
	(c) Deferred Tax Liabilities (Net)	37.45	32.66
	(d) Other Non Current Liabilities	0.00	0.00
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	727.78	1014.43
	(ii) Trade Payables	311.91	296.00
	(iii) Other Financial Liabilities	112.21	84.11
	(b) Other Current Liabilities	63.51	91.78
	(c) Provisions	3.51	0.76
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Equity and Liabilities	4347.86	4204.52

Place : Jaipur
Date: 30th May, 2025



For and on behalf of the Board

Rajiv Baid
RAJIV BAID
DIN:00212265

Polycon International Limited

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CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED MARCH 31,2025

Phone No :-0141-2363048

(Amount Rs in Lakhs)

PARTICULARS	Year Ended	Year Ended
	31.03.2025	31.03.2024
	(AUDITED)	(AUDITED)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional and tax	22.56	4.82
<u>Adjusted for :-</u>		
Prior Period Error		-
Finance Cost	217.26	206.65
Interest received	(3.45)	(1.57)
Loss/(Profit) on Sale/written off of Fixed Assets	(3.29)	(0.28)
Depreciation/amortization expenses	134.92	104.24
Long term provision	14.22	0.87
Loss/(Profit) on due to fair valuation of investment	0.31	(0.62)
Operating Profit before Working Capital Changes	382.53	314.11
<u>Adjusted for:-</u>		
Increase /(Decrease) in Trade Payables	15.91	59.41
Increase /(Decrease) in Other current financial liabilities	28.10	(45.76)
Increase /(Decrease) in Other current liabilities	(28.27)	50.14
Increase /(Decrease) in Current Tax Liabilities (Net)	0.00	0.00
Increase /(Decrease) in Short term borrowing	(286.65)	(0.72)
(Increase)/Decrease in Inventory	(260.29)	(375.24)
(Increase)/Decrease in Trade receivables	35.79	(1.57)
(Increase)/Decrease in Others current financial assets	45.96	(53.79)
(Increase)/Decrease in Other current assets	42.39	(7.67)
Increase /(Decrease) in Current Tax Assets (Net)	(2.44)	4.05
(Increase)/Decrease in Other non current assets	(6.23)	(1.25)
Cash Generated From Operations	(33.20)	(58.29)
Net Cash (used) / Generated in Operating Activities Before Extraordinary Items		
Less:- Extraordinary Items	0.00	0.00
Cash Generated From Operations	-33.20	-58.29
Less:- Taxes Paid	-0.76	-2.28
Net Cash Flow/(used)From Operating Activites	-33.96	-60.57
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	9.83	(6.20)
Purchase of Fixed Assets	(155.69)	(118.90)
(Increase)/decrease to CWIP	(7.30)	(12.03)
Intangible assets addition/Deduction	-	-
Proceeds From Sales/written off of Fixed Assets	11.82	1.40
Interest received	3.45	1.57
Net Cash Flow/(used) in Investing Activities	(137.89)	(134.16)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Procurement/(Repayment) of Borrowings	378.24	395.67
Net Procurement/(Repayment) of Other long term liability	(0.09)	(1.00)
Interest paid	(217.26)	(206.65)
Net Cash Flow/(used) From Financing Activities	160.89	188.02
Net Increase/(Decrease) in Cash and Cash Equivalent	-10.96	-6.71
Opening balance of Cash and Cash Equivalent	18.99	25.70
Closing balance of Cash and Cash Equivalent	8.03	18.99

Place : Jaipur
Date: 30th May, 2025



For and on behalf of the Board

Handwritten Signature
RAJIV BAID
DIN:00212265

S.R. GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditors Report on Standalone Financial Results of Polycon International Limited For the Quarter and Year ended March 31, 2025 Pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended

To

The Board of Directors

Polycon International Limited

(CIN: L28992RJ1991PLC006265)

Report on the Audit of Standalone Financial Results

Opinion

We have audited the Standalone Financial Results of **Polycon International Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2025, included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

1. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



S.R. GOYAL & CO

CHARTERED ACCOUNTANTS

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

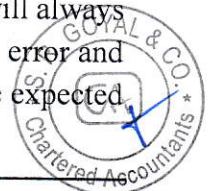
These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



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to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



S.R. GOYAL & CO

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For S R Goyal & Co.
Chartered Accountants
FRN: 001537C



Place: Jaipur
Date: 30/05/2025
UDIN: 25077201 BMLJDS 8888

A.K. Atolia
(Partner)
M. No.: 077201



POLYCON International Ltd.

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30th May, 2025

To,

The Secretary
Bombay Stock Exchange Ltd.
Floor 25, P.J Towers,
Dalal Street
MUMBAI : 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that S.R. Goyal & Co., Chartered Accountants (Firms Registration No. 001537C), Statutory Auditors of the Company have issued an Audited Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the year ended 31st March, 2025.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,

For Polycon International Ltd.

Rajiv Baid
Chairman & Managing Director
(DIN: 00212265)

