



# POLYCON International Ltd.

Regd. Office: Rotary Bhawan, Church Road, M. I. Road, JAIPUR-302 001 (INDIA)  
Phone : 0141-2363048, 2363049 • Fax : 91-141-2377046 • E-mail : info@polyconltd.com  
Corporate Identification No. : L28992RJ1991PLC006265

PIL/STOCKEX/2017-18/  
September 12, 2017

The Secretary  
Bombay Stock Exchange Ltd.  
Floor 25, P.J Towers  
Dalal Street  
MUMBAI: 400 001

**Sub: Outcome of Board Meeting of the Company.  
Compliance of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the Un-audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2017 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 12<sup>th</sup> September, 2017. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,  
FOR POLYCON INTERNATIONAL LTD.

Gajanand Gupta  
(Company Secretary)

Encl : as above



Plant-I : F-11, Hirawala Industrial Area, P.O. Kanota-303 012, Distt. Jaipur (Rajasthan)  
Plant-II : F-97, 98, 99 & G-96, Hirawala Industrial Area, P.O.Kanota,-303 012, Distt. Jaipur (Rajasthan)  
Plant-III: F-954 (A), Chopanki Industrial Area, Bhiwadi-301019 (Rajasthan)  
Website : www.polyconltd.com



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Email : info@polyconltd.com Website: www.polyconltd.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017**

Sl. No.	Particulars	(Amount Rs in Lakhs)	
		QUARTER ENDED	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from operations (net of excise duty)	839.05	957.71
II	Other income	-	0.04
III	<b>Total Revenue(net) (I+II)</b>	<b>839.05</b>	<b>957.75</b>
IV	<b>Expenses</b>		
	a) Cost of materials consumed	476.91	485.77
	b) Purchase of stock-in-trade	3.91	57.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-36.18	41.02
	d) Employee benefits expense	73.04	63.64
	e) Finance costs	48.69	45.99
	f) Depreciation and amortisation expense	24.71	23.26
	g) Other Expenses	246.74	233.15
	<b>Total expenses (IV)</b>	<b>837.82</b>	<b>950.64</b>
V	<b>Profit before tax ( III - IV)</b>	<b>1.23</b>	<b>7.11</b>
VI	<b>Tax expense</b>		
	Current tax with Tax adjustments for earlier years	0.40	2.50
	Deferred Tax	0.45	-
VII	<b>Profit ( Loss) for the period ( V-VI)</b>	<b>0.38</b>	<b>4.61</b>
VIII	<b>Other Comprehensive Income (OCI)</b>		
	A(i) Items that will not be reclassified to profit or loss	-	-
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	-	-
	<b>Total Other Comprehensive Income For the period (VIII)</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income For the period (VII+VIII)</b>	<b>0.38</b>	<b>4.61</b>
X	<b>Paid up equity Share Capital, equity shares of Rs 10 each</b>	<b>543.55</b>	<b>543.55</b>
XI	<b>Earnings per share</b>		
	a) Basic (Rs)	0.01	0.09
	b) Diluted (Rs)	0.01	0.09

**NOTES :-**

- The above Financial results, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in thier respective meetings held on September 12, 2017.
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quater ended on 30th June, 2017 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
- The Company has adopted Indian Accounting Standards ("Ind As") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of the transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly
- Segment reporting , as defined under AS-17 is not applicable
- Reconciliation between standalone financial results, as previously reported (referred to as 'Previous GAAP' ) and Ind AS for quarter ended 30th June, 2016 is given below:

Particulars	(Rs in Lakhs)
	Quarter Ended 30.06.2016
Profit reported under previous GAAP	5.55
Impact of fair valuation of Investment	0.04
Impact of amortisation of lease hold land	-0.91
Impact of amortisation of loan processing fee	-0.07
<b>Net Profit as reported under Ind AS</b>	<b>4.61</b>
Other Comprehensive income	-
Tax adjustments on OCI	-
<b>Total Comprehensive income as reported under Ind AS</b>	<b>4.61</b>

- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current peiod's presentation.



For and on behalf of the Board

*(Signature)*  
LAL CHAND BAID  
MANAGING DIRECTOR

Place : Jaipur  
Date: 12th September, 2017



# **A. NATANI & CO.**

**CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,  
S.C.Road, Jaipur - 302 001  
Phone No. : 4037253 M. No. : 98290-50994, 9414227937

## **LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Polycon International Limited**  
Rotary Bhawan, Church Road  
M.I. Road, Jaipur.

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. Polycon International Ltd.** for the Quarter ended 30.06.2017. This Statement has been prepared by the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for Identification Purpose. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30<sup>th</sup> June 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these Financial Results have been approved by the company's Board Of Directors but have not been subject to review.

This statement is the responsibility of the Company's management and approved by the Board Of Directors has been compiled from the interim financial statements which has been prepared in accordance with Indian Accounting Standards 34 Interim Financial Reporting (Ind AS 34), specified under section 133 of the companies act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

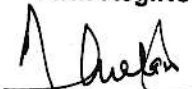
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind-AS prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : JAIPUR  
Dated : September 12, 2017



For A.NATANI & CO.  
(CHARTERED ACCOUNTANTS)  
Firm Reg.No. 007347C

  
(ASHOK KUMAR NATANI)  
PARTNER  
M.NO. 74692